

City of West Lafayette, Indiana
MEMORANDUM OF SPECIAL MEETING
OPENING OF BID AND QUOTE

MARCH 17, 2009
11:00 a.m.
City Hall Lower Level Conference Room

A special meeting was called to order by Mayor John Dennis at 11:00 a.m. on March 17, 2009. The purpose of the meeting was to open requests for proposals for lease/purchase financing of seven (7) Crown Victoria Police squad cars and to open quotes for a 72-inch new front-end mower.

Present were Clerk-Treasurer Rhodes, Street Commissioner Downey, Wastewater Utility Director Henderson, Parks Superintendent Payne, and Director of Development Poole.

I. Opening of Requests for Proposal: Lease/Purchase Financing of Seven (7) Police Squad Cars

Clerk-Treasurer Rhodes opened and read the proposals aloud:

Proposal from	Interest Rate [%]	Lease Payment [\$]
Old National Bank	4.15	28,312.56 ¹
Municipal Services Group, Inc.	4.05	28,211.30
Commerce Bank, N.A.	3.778	28,089.33 ¹
SunTrust Equipment Finance & Leasing Corp.	3.17	27,788.31 ²
Key Government Finance, Inc.	4.66	28,502.96
National City Municipal Finance	4.50	28,425.63
1 st Source Bank	4.02	28,211.83
Republic First National	4.57	28,457.79
Centier	3.99	28,190.42

¹ additional \$150.00 documentation fee

² additional \$100.00 documentation fee (negotiable)

Clerk-Treasurer Rhodes said she would have a recommendation ready for the March 24, 2009, Board of Works meeting.

II. Opening of Quotes: 72-inch Front-end Mower

Clerk-Treasurer Rhodes opened and read the quotes aloud:

Quote from	Item	Amount
Riggs Outdoor Power Equipment	Kubota 4-wheel drive F series	\$ 11,319.00
	Tilt-up mower deck	2,603.00
	Mower baffle kit	74.00
	Less: Trade-in - Kubota F3060	<u>(3,500.00)</u>
	Total	\$ 10,496.00
Booth Machinery (note on quote page says, "Need Rops on Trade F3060 Mower")	Kubota 4-wheel drive with baffle, Model 2880	\$14,604.06
	Less: Trade-in - Kubota F3060	<u>(5,000.00)</u>
	Total	\$ 9,604.06
	Kubota F3080, 4-wheel drive	\$15,789.10
	Less: Trade-in - Kubota F3060	<u>(5,000.00)</u>
	Total	\$10,789.10
MacAllister Machinery Company, Inc.	Kubota F2880F Diesel 4-wheel drive	\$ 15,646.00
	Less: Trade-in - Kubota F3060	<u>(4,000.00)</u>
	Total	\$ 11,646.00

SPECIAL MEETING MINUTES, MARCH 17, 2009, CONTINUED

Clerk-Treasurer Rhodes announced that the business was concluded.

Mayor Dennis thanked those who attended, and adjourned the meeting.