

RESOLUTION NO. 01-13

**A RESOLUTION APPROPRIATING INSURANCE
RECOVERY RECEIVED FOR DAMAGE TO CITY PROPERTY**

WHEREAS, the City of West Lafayette has received insurance recovery for damages to City property; and

WHEREAS, Indiana Code (IC 6-1.1-18-7) provides that the Common Council may appropriate insurance damages for the purpose of repairing and replacing the damaged property, provided that the funds are in fact expended to repair or replace the property within the twelve (12) month period after they are received.

NOW THEREFORE, BE IT RESOLVED BY THE COMMON COUNCIL OF THE CITY OF WEST LAFAYETTE, that:

Funds which have been received as insurance damages be appropriated as follows:

LOCAL ROAD AND STREET FUND			
Acct. No. 10-234	Signals & Signs	\$	3,612.00
MOTOR VEHICLE HIGHWAY FUND			
Acct. No. 2-110	Salaries, Full-Time	\$	120.00
Acct. No. 2-222	Fuel	\$	40.00
Acct. No. 2-361	Repairs- Building & Structures	\$	<u>5,768.00</u>
	Total MVH Fund	\$	5,928.00

This resolution shall be in full force and effect from and after its passage and signing by the Mayor.