

## **ORDINANCE NO. 28-11**

### **AN ORDINANCE AMENDING THE PERIMETER PARKWAY FUND**

WHEREAS, the Perimeter Parkway Fund was established by the Common Council of the City of West Lafayette, Indiana through Ordinance No. 3-07 for the purpose of accepting all federal, state and other grants and other awards and donations designated for implementation of the Purdue University Area Transportation Plan; and to disburse these funds as authorized by grant, award, and donation agreements for the implementation of the Purdue University Area Transportation Plan; and

WHEREAS, the Perimeter Parkway Fund was established to require appropriation by the Council so that disbursements of matching City funds in advance of grant reimbursement or other awards could be made from this fund; and

WHEREAS, the Perimeter Parkway Fund has functioned only to accept restricted donations from Purdue University, and federal and state grant reimbursements from the Indiana Department of Transportation; and disbursements are only made after receipt of Purdue restricted funds and grants; and no City matching funds have ever been deposited to this fund nor will be in the future; and

WHEREAS, the disbursement of restricted donations and grants received in advance of disbursement does not require appropriation; and the approval of change orders to the ongoing project results in additional Purdue contributions and changes in expected grant reimbursements that would necessitate continuous changes to appropriations in the Perimeter Parkway Fund.

NOW THEREFORE, BE IT ORDAINED BY THE COMMON COUNCIL OF THE CITY OF WEST LAFAYETTE, TIPPECANOE COUNTY, INDIANA, that:

#### Section 1.

The Perimeter Parkway Fund is restricted to accept revenues only from Purdue restricted donations and from federal and state grants, and the interest earned on these revenue sources while on deposit.

#### Section 2.

Expenditures from the Perimeter Parkway Fund are made only after receipt of grants or restricted donations, and do not require appropriation. All claims for disbursement from the Perimeter Parkway Fund will continue to require approval by the Board of Works.