

RESOLUTION NO. 16-05

A RESOLUTION TO REDUCE THE 2005 BUDGET

SECTION 1. That the Fiscal Year 2005 budget appropriations as approved by the Common Council and by the Department of Local Government Finance be reduced to restrict the expenditure of certain funds previously authorized to an amount within the known and currently anticipated receipts for that fund.

SECTION 2. That the budget appropriations for 2005 be reduced as follows:

GENERAL FUND

	<u>From</u>	<u>To</u>	<u>Amount Reduced</u>
Clerk-Treasurer			
1-2-151, Personnel Insurance	\$465,240	\$445,240	\$ 20,000
1-2-153, PERF, FICA/MED, EMP SEC	\$374,200	\$294,200	\$ 80,000
1-2-341, Insurance	\$300,000	\$170,000	\$130,000
Fire			
1-8-154,1977 Pensions	\$389,270	\$319,270	\$ 70,000
TOTAL GENERAL FUND			\$300,000

RAINY DAY FUND

	<u>From</u>	<u>To</u>	<u>Amount Reduced</u>
7-361, Repairs –Buildings & Structures	\$315,000	\$0	\$315,000
TOTAL RAINY DAY FUND			\$315,000
TOTAL REDUCTIONS			\$615,000

SECTION 3. That following passage and signing of this resolution, the Clerk-Treasurer is directed to provide a certified copy of this resolution to the Department of Local Government Finance and the Tippecanoe County Auditor.

SECTION 4. This resolution shall be in full force and effect from and after its passage and signing by the Mayor.

INTRODUCED AND FILED ON THE ____ DAY OF _____, 2005.

DULY RESOLVED PASSED AND ADOPTED BY THE COMMON COUNCIL OF THE CITY OF WEST LAFAYETTE, INDIANA ON THE ____ DAY OF _____, 2005, HAVING BEEN PASSED BY A VOTE OF ____ IN FAVOR AND ____ OPPOSED.

Presiding Officer

Attest:

Judith C. Rhodes, Clerk-Treasurer

PRESENTED BY ME TO THE MAYOR OF THE CITY OF WEST LAFAYETTE, INDIANA ON THE _____ DAY OF _____, 2005, AT THE HOUR OF _____.

Judith C. Rhodes, Clerk-Treasurer

THIS RESOLUTION APPROVED AND SIGNED BY ME ON THE _____ DAY OF _____, 2005, AT THE HOUR OF _____.

Jan H. Mills, Mayor

Attest:

Judith C. Rhodes, Clerk-Treasurer