

RESOLUTION NO. 22-05

A RESOLUTION TO APPROVE THE ISSUANCE OF TAX INCREMENT FINANCE BONDS

WHEREAS, the West Lafayette Redevelopment Commission ("Commission") has determined to issue its Redevelopment District Tax Increment Revenue Bonds of 2005 ("Bonds") in an amount not to exceed \$4,230,000 for the acquisition and renovation of the Purdue Research Park campus building known as the Whirlpool Building ("Project") in, serving or benefiting the Kalberer/Cumberland/Blackbird Economic Development Area and Allocation Area ("Area") and paying issuance expenses; and

WHEREAS, the Common Council of the City of West Lafayette is required by IC 36-7-14-25.1(p) to approve the issuance of bonds of the Commission;

NOW, THEREFORE, BE IT RESOLVED BY THE COMMON COUNCIL OF THE CITY OF WEST LAFAYETTE, INDIANA, THAT:

Section 1. The Common Council hereby approves the issuance of the Bonds of the Commission in an amount not to exceed \$4,230,000 to apply on the costs of the Project.

Section 2. This resolution shall be in full force and effect from and after its passage.

INTRODUCED AND FILED ON _____, 2005.

PASSED AND ADOPTED BY THE COMMON COUNCIL OF THE CITY OF WEST LAFAYETTE, INDIANA ON _____, 2005, HAVING BEEN PASSED BY A VOTE OF ____ IN FAVOR AND ____ OPPOSED.

Presiding Officer

Attested:

Clerk-Treasurer

PRESENTED BY ME TO THE MAYOR OF THE CITY OF WEST LAFAYETTE, INDIANA
ON _____, 2005, AT THE HOUR OF _____ .M.

Clerk-Treasurer

THIS RESOLUTION APPROVED AND SIGNED BY ME ON _____, 2005, AT
THE HOUR OF _____ .M.

Jan H. Mills, Mayor

Attested:

Clerk-Treasurer