

ORDINANCE NO. 23-07

**AN ORDINANCE SETTING THE TAX LEVY ON PROPERTY
AND TAX RATE FOR THE 2008 CITY BUDGET**

Section 1.

Be it ordained by the Common Council of the City of West Lafayette, Indiana, that the following tax levies and tax rates for the several funds of the City have been determined to be necessary for the purpose of raising revenue to meet the necessary expense of the City of West Lafayette for the fiscal year beginning January 1, 2008, and ending December 31, 2008.

LEVY ON PROPERTY			
<u>Fund</u>		<u>Funds To Be Raised</u>	<u>Tax Rate</u>
General		\$7,497,995	0.7515
Parks and Recreation		1,005,355	0.1008
Police Pension		100,000	0.0100
Fire Pension		100,000	0.0100
Cumulative Firefighting Equipment Building		26,000	0.0026
Cumulative Capital Development		385,000	0.0386
Fire Truck Lease		<u>86,365</u>	<u>0.0087</u>
	TOTAL:	<u>\$9,200,715</u>	0.9222

Estimated Assessed Valuation is \$997,694,636.

Section 2.

The levy and tax rate as shown on the State Board of Accounts prescribed Budget Form 4-B for each fund are included herein.

Section 3.

This ordinance shall be in full force and effect from and after its passage and signing by the Mayor.

INTRODUCED AND FILED ON THE ____ DAY OF _____, 2007.

DULY ORDAINED PASSED AND ADOPTED BY THE COMMON COUNCIL OF THE CITY OF WEST LAFAYETTE, INDIANA ON THE _____ DAY OF _____, 2007, HAVING BEEN PASSED BY A VOTE OF ____ IN FAVOR AND ____ OPPOSED.

Presiding Officer

Attest: _____
Judith C. Rhodes, Clerk-Treasurer

PRESENTED BY ME TO THE MAYOR OF THE CITY OF WEST LAFAYETTE, INDIANA ON
THE _____ DAY OF _____, 2007, AT THE HOUR OF
_____.

Judith C. Rhodes, Clerk-Treasurer

THIS ORDINANCE APPROVED AND SIGNED BY ME ON THE _____ DAY OF
_____, 2007, AT THE HOUR OF _____.

Jan H. Mills, Mayor

Attest:

Judith C. Rhodes, Clerk-Treasurer