

REPORT OF THE WEST LAFAYETTE ECONOMIC DEVELOPMENT COMMISSION
RE: PURDUE RESEARCH FOUNDATION FLOOD MITIGATION PROJECT

This report is intended to provide certain information required by IC 36-7-12-23, as well as to supplement the resolution of the West Lafayette Economic Development Commission.

Section 1. Description of the Economic Development Facility.

This project will provide regional detention and improved storm water conveyance to help reduce existing flooding and allow for future Gateway district development in the City of West Lafayette, Indiana (the “Project”). The Project will also support a childcare facility project owned by the Purdue Research Foundation (the “Childcare Facility”).

Section 2. Estimates of Number and Expense of Public Works or Services.

The Project is a public works project by the Purdue Research Foundation. No additional public works or services of the City of West Lafayette will be made necessary or desirable by the Project. No expenditures of moneys from the City is required.

Section 3. Estimated Project Cost.

The estimated cost of the Project is Four Million Dollars (\$4,000,000).

Section 4. Jobs and Payroll Estimate.

The Project will provide benefits to the Childcare Facility, among other facilities, which Childcare Facility will create approximately 26.5 permanent jobs with an estimated annual payroll of \$1,058,400 at the Childcare Facility. Additionally, there will be nearly 10 temporary construction jobs with an average salary of \$45,000.