

**REPORT OF THE WEST LAFAYETTE ECONOMIC DEVELOPMENT COMMISSION
RE: PURDUE RESEARCH FOUNDATION CHILDCARE FACILITY**

This report is intended to provide certain information as required by IC 36-7-12-23, as well as to supplement the resolution of the West Lafayette Economic Development Commission.

Section 1. Description of the Economic Development Facility.

The proposed project would consist of the acquisition, construction and improvement of a childcare facility (the "Project") for the Purdue Research Foundation, a qualified 501(c)(3) organization (the "Borrower"). The Project will be located at the northeast corner of Dexter Lane and West State Street in the City of West Lafayette, Indiana (the "City") and would provide care for children in the City.

Section 2. Estimates of Number and Expense of Public Works or Services.

The Project will require normal utility services to be paid by the Borrower, such as water, electric, gas and sewage, at appropriate rates from the various providers. No additional public works or services will be made necessary or desirable by the Project because any such works or services already exist. No expenditures of moneys from the City is required.

Section 3. Estimated Project Cost.

The estimated cost of the Project is not to exceed Six Million Dollars (\$6,000,000).

Section 4. Jobs and Payroll Estimate.

The Project is expected to create approximately 26.5 permanent jobs with an estimated annual payroll of \$1,058,400. Additionally, there will be nearly 40 temporary construction jobs created with an average salary of \$45,000.