

CITY OF WEST LAFAYETTE, INDIANA
SEWAGE WORKS REFUNDING REVENUE BONDS, SERIES 2014
(current refunding of 2004A SRF sewer bonds)

PROPOSED TIMETABLE

<u>Date</u>	<u>Action</u>
Early August	Financing team retained; financing timeline prepared; Bond Counsel begins drafting Bond Ordinance; Financial Advisor begins preparing Accounting Report
By August 21	Bond Ordinance completed and submitted to Local Counsel and Clerk-Treasurer for distribution to Common Council members
August 28	Common Council holds pre-meeting session to discuss Bond Ordinance
September 2	Common Council meets to introduce Bond Ordinance
Mid- September	Placement Agent prepares term sheet for solicitation of interest from purchasers; Bond Counsel & financial advisor notify SRF Program of proposed issuance of Bonds and refunding of 2004A Bonds
By early October	Financial Advisor completes Accounting Report
October 6	Common Council meets to adopt Bond Ordinance
By October 15	Placement agent selects purchaser for the Bonds
October 16	Bond Purchase Agreement between City and Purchaser executed
Week of October 20	Bond Counsel prepares and circulates closing documents for signature by officials, purchaser and escrow trustee/paying agent; SRF Program provides consent to issuance of Bonds
October 31	Preclosing
November 3	Closing; escrow funded; notice of redemption issued to Indiana Finance Authority
January 2	2004A Bonds redeemed

Assumptions:

- All bodies comply with Indiana Open Door Law
- Bonds sold by negotiated sale through private placement
- Council will adopt bond ordinance in two meetings
- No rating will be applied for
- Rate increase will not be necessary
- Bonds will be issued on parity with outstanding bonds of the sewage works

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