

PURDUE

RESEARCH FOUNDATION

June 10,2014

The Anvil
320 North Street
West Lafayette, IN

The Purdue Research Foundation is requesting assistance from the City of West Lafayette in order to establish The Anvil, a technology based entrepreneurial start-up group, in the east building of what has been known as University Church, at 320 North Street for a period of two years.

The Anvil will be occupying the three floors of the east building, comprised of approximately 10,085 square feet of space. We would request assistance in the amount of \$100,000 per year for two years to cover the cost of rent for this group. We would request payments be made for the following time periods:

September 1, 2014 – December 31, 2014	\$ 33,000
January 1, 2015 – December 31, 2015	\$ 100,000
January 1, 2016 – August 31, 2016	\$ 77,000

The Anvil is a non-profit corporation that was created primarily for student entrepreneurs. The Anvil provides co-working space, events, networking and competitions that encourage gathering, interaction and action by the entrepreneurial community. Although the initial focus of The Anvil is primarily with the student entrepreneurs, the co-working space and events provide plenty of opportunities for entrepreneurs in the community as well.

The Anvil is closely affiliated with the Purdue Foundry. The Foundry serves both the Purdue University campus as well as the Purdue Research Park. The Foundry is dedicated to technology commercialization through new ventures. The resources of the Foundry are aimed at helping entrepreneurs move from ideas, to plans and ultimately to the market. The resources of the Foundry are aimed at providing guidance, and assistance through Entrepreneurs in Residence, workshops and events.

With the move of The Anvil to the new location at 320 North Street, the Foundry will provide oversight and management for The Anvil. Under this structure, the Anvil will continue to have a strong student leadership team, but the Foundry will provide ongoing, consistent oversight related to programs, activities and budgets. The strong connection to the Foundry is envisioned to provide numerous shared resources related to existing Foundry teams and programs. The Foundry will also encourage utilization of The Anvil by Foundry startups.

Respectfully Submitted,

A handwritten signature in blue ink that reads "D. Hodde". The signature is written in a cursive style with a horizontal line underneath the name.

David L. Hodde
Purdue Research Foundation