

City of West Lafayette Group Insurance Coverage



Effective with the first full day of work, active regular full-time employees are provided at no cost to the employee, Term Life and Accidental Death and Dismemberment Insurance in the amount of one times their annual earnings rounded to the next higher \$10,000. A full-time employee is one who regularly works a minimum of 30 hours or more per week.

Regular part-time employees are provided with Term Life and Accidental Death and Dismemberment Insurance in the amount of \$10,000. A regular part-time employee is one who regularly works a minimum of 20 hours per week.

<u>Attained Age</u>	<u>Reduction in Benefits</u>
65	35%
70	60%
75	70%
80	80%

All amounts of insurance will terminate on the insured employee's termination date from the City of West Lafayette. If an employee wishes, a conversion option is possible.

All covered employees may purchase dependent life insurance in the following amounts:

Spouse	\$10,000
Child (each)	
• 14 days of age but less than 6 months of age	\$100
• 6 months of age but less than 19 years of age, students 19 years of age but less than 23 years of age	\$2,000

The cost for dependent life insurance as of 1/1/14 is \$2.44 per month (\$1.22 per paycheck 24 times per year).