MINUTES
WEST LAFAYETTE ECONOMIC DEVELOPMENT COMMISSION
609 West Navajo St., West Lafayette, Indiana
Lower Level Conference Room

April 18, 2011

The meeting was called to order at 1:30 p.m. President Cohen presided.
The role was called.
Present: Linda Cohen, Bill Baitinger, John Knote, Sue Scholer
Absent: Steve Bruhn

President Cohen welcomed the Commissioners and asked visitors to introduce themselves.

Old Business

Minutes

Commissioner Knote motioned to approve the Minutes of the June 3, 2010 meeting. Commissioner Scholer seconded. The minutes were approved as written 4-0. There was no further old business.

New Business

Election of Officers

Commissioner Knote motioned to re-nominate the current slate of officers. Commissioner Scholer seconded. The motion passed 4-0. Officers of the 2011 Economic Development Commission are as follows:

- President — Linda Cohen
- Vice President — William Baitinger
- Secretary — Steve Bruhn

Tax Abatement Application – Dow AgroSciences

Chandler M. Poole, Director of Development gave a brief explanation of the request for tax abatement from Dow AgroSciences. Dow AgroSciences is currently located in the Purdue Research Park. The application for abatement is from a different subsidiary of Dow AgroSciences which is relocating from Iowa. Investment costs are estimated to be $5.8M for lab and research equipment. Approximately 27 new full-time positions will be created by 2014 in addition to seasonal employees. Roberta Ressler, Business Quality Leader-Seeds, Traits, & Oils

Regulatory Sciences from Dow AgroSciences gave a review of the laboratory facility which will be relocated from Marshalltown, Iowa. The seed testing facility planned for the Research Park will be used to test commercial seed product as well as adapt to the planned new technology. Moving the seed testing laboratory closer to headquarters which located in Indianapolis made the site at the Research Park a favorable location. The opportunity to expand was also a positive factor in choosing the Research Park. Ms. Ressler answered questions from the Commission.

Commissioner Scholer motioned to recommend the Dow AgroSciences request for a ten-year tax abatement for research and development equipment to the West Lafayette Common Council. Commissioner Knote seconded. The motion passed 4-0. There was no further new business.

Public Comment

Public Comment was requested.

Adjourn

There being no further business, Commissioner Scholer moved to adjourn. Commissioner Knote seconded. The meeting adjourned at 1:53 p.m.

Respectfully submitted,

Steve Bruhn, Secretary

/djk