

RESOLUTION NO. 02-12

**A RESOLUTION APPROPRIATING INSURANCE
RECOVERY RECEIVED FOR DAMAGE TO CITY PROPERTY**

WHEREAS, the City of West Lafayette has received insurance recovery for damages to City property; and

WHEREAS, Indiana Code (IC 6-1.1-18-7) provides that the Common Council may appropriate insurance damages for the purpose of repairing and replacing the damaged property, provided that the funds are in fact expended to repair or replace the property within the twelve (12) month period after they are received.

NOW THEREFORE, BE IT RESOLVED BY THE COMMON COUNCIL OF THE CITY OF WEST LAFAYETTE, that:

Funds which have been received as insurance damages be appropriated as follows:

CUMULATIVE CAPITAL DEVELOPMENT FUND		
Acct. No. 53-7-444	Police: Other Equipment	\$2,795.00

This resolution shall be in full force and effect from and after its passage and signing by the Mayor.