

## **ORDINANCE NO. 1-08**

### **AN ORDINANCE TO APPROVE BLANKET BOND COVERAGE FOR 2008**

WHEREAS, certain elected and appointed officials of the City of West Lafayette are required by Indiana code (IC 5-4-1) to file an official bond for the faithful performance of duty within ten days of issuance or, if approval is required, within ten days after their approval by the person required to approve the bonds; and

WHEREAS, the person who approves an official bond shall write the approval on the bond; the Mayor being the person who approves the bonds of all city officers except the Mayor's own bond and that of members of the Common Council; the Common Council being the body who approves bonds of the members of the Board of Public Works and Safety; and

WHEREAS, the West Lafayette Common Council did approve Ordinance No. 7-07, adopting the provisions of Indiana Code Section 5-4-1-128(b) which provides blanket bonds in lieu of individual bonds for those officials and all employees, commission members and persons acting on behalf of the City of West Lafayette and its agencies, including the Clerk-Treasurer, the City Judge and the Redevelopment Commissioners, and

WHEREAS, the City blanket bond policy has been renewed for 2008, so that the requirement has been met that before the commencement of the term of office of a city officer, any required bond shall be in force.

NOW, THEREFORE BE IT ORDAINED BY THE COMMON COUNCIL OF THE CITY OF WEST LAFAYETTE that:

Section 1.

The renewal of blanket bond coverage for 2008 is approved in lieu of individual bonds for public officials and all employees, commission members and person acting on behalf do the City of West Lafayette and its agencies.

Section 2.

The Common Council approves coverage for the members of the Board of Public Works and Safety. The President of the Common Council is hereby directed to sign the Certificate of Insurance and insurance policy signifying approval.

Section 3.

The Mayor approves coverage of all other city officers, employees, commission members and persons acting on behalf of the City of West Lafayette and its agencies. The Mayor is hereby directed to sign the Certificate of Insurance signifying approval.

Section 4.

The Clerk-Treasurer is hereby directed to record Ordinance No. 1-08 and the Certificate of Insurance with the County Recorder within ten days of approval; and shall likewise record the policy with signatures when available from the insurance agent.