

**RESOLUTION NO. 01-11**

**A RESOLUTION TO TRANSFER DORMANT FUND BALANCE**

WHEREAS, the final lease payment was made from the Fire Truck Lease Fund to the West Lafayette Equipment Leasing Corporation in December, 2010; and

WHEREAS, the West Lafayette Equipment Leasing Corporation made the last debt service payment on the \$615,000 Equipment Lease Rental Bonds of 2001 in January 2011; and

WHEREAS, with the receipt of the 2010 property tax settlement on March 22, 2011 there is an outstanding balance of \$11,921.85 in the Fire Truck Lease Fund; and

WHEREAS, the purpose for which the Fire Truck Lease Fund was created is no longer in effect and the remaining balance is now designated as a dormant fund.

NOW THEREFORE BE IT RESOLVED, that the Common Council of the City of West Lafayette directs the Clerk-Treasurer to transfer the remaining fund balance and accrued interest earnings from the dormant Fire Truck Lease Fund to the General Fund.

This resolution shall be in full force and effect from and after its passage and signing by the Mayor.

INTRODUCED AND FILED ON THE \_\_\_\_\_ DAY OF \_\_\_\_\_, 2011.