

ORDINANCE NO. 23-06

**AN ORDINANCE SETTING THE TAX LEVY ON PROPERTY
AND TAX RATE FOR THE 2007 CITY BUDGET**

Section 1.

Be it ordained by the Common Council of the City of West Lafayette, Indiana, that the following tax levies and tax rates for the several funds of the City have been determined to be necessary for the purpose of raising revenue to meet the necessary expense of the City of West Lafayette for the fiscal year beginning January 1, 2007, and ending December 31, 2007.

LEVY ON PROPERTY			
<u>Fund</u>		<u>Funds To Be Raised</u>	<u>Tax Rate</u>
General		\$6,249,443	0.7871
Parks and Recreation		1,087,761	0.1370
Police Pension		100,000	0.0126
Fire Pension		250,000	0.0315
Cumulative Firefighting Equipment Building		26,000	0.0033
Cumulative Capital Development		396,972	0.0500
Fire Truck Lease		<u>79,912</u>	<u>0.0100</u>
	TOTAL:	<u>\$8,190,088</u>	1.0315

Estimated Assessed Valuation is \$793,943,552.

Section 2.

The levy and tax rate as shown on the State Board of Accounts prescribed Budget Form 4-B for each fund are included herein.

Section 3.

This ordinance shall be in full force and effect from and after its passage and signing by the Mayor.