

RESOLUTION NO. 02-14

A RESOLUTION OF THE COMMON COUNCIL OF THE CITY OF WEST LAFAYETTE, INDIANA APPROVING CERTAIN MATTERS IN CONNECTION WITH THE FORMATION OF A CERTAIN ECONOMIC DEVELOPMENT AREA

WHEREAS, the City of West Lafayette Redevelopment Commission (the “Redevelopment Commission”), as the governing body for the City of West Lafayette Redevelopment Department, pursuant to Indiana Code 36-7-14, as amended (the “Act”), adopted a Declaratory Resolution on February 19, 2014 (the “Declaratory Resolution”), designating the area known as the “West Lafayette 231 Purdue Economic Development Area” (the “Economic Development Area”) as an economic development area pursuant to Section 41 of the Act; and

WHEREAS, the Declaratory Resolution approved an economic development plan for the Economic Development Area designated as the “West Lafayette 231 Purdue Economic Development Plan” (the “Plan”); and

WHEREAS, the Tippecanoe County Area Plan Commission, on March 19, 2014, approved and adopted a resolution (the “Plan Commission Order”) determining that the Declaratory Resolution and the Plan conform to the plan of development for the City of West Lafayette, Indiana (the “City”) and approving the Declaratory Resolution and the Plan.

NOW THEREFORE, BE IT RESOLVED by the Common Council of the City of West Lafayette, Indiana, as follows:

1. Pursuant to Section 16(a) and (b) of the Act, the Common Council of the City (the “Council”) determines that the Declaratory Resolution and the Plan for the Economic Development Area conform to the plan of development for the City, and approves in all respects, the Declaratory Resolution, the Plan for the Economic Development Area and the Plan Commission Order.

2. The Council hereby approves the determination that the Economic Development Area is an “economic development area” pursuant to Section 41 of the Act.

3. This Resolution shall be in full force and effect from and after its passage by the Council and approval by the Mayor as required by law.