

**CITY OF WEST LAFAYETTE, INDIANA**  
**SEWAGE WORKS REVENUE BONDS, SERIES 2014**  
**(Indiana Code 36-9-23 – payable from sewage works revenues)**

**PROPOSED TIMETABLE**

<u>Date</u>	<u>Action</u>
February	Financing team retained; proposed project budget prepared; financing timeline prepared; Bond Counsel begins drafting Bond Ordinance; Financial Advisor begins preparing Accounting Report
By February 20	Bond Ordinance completed and submitted to Local Counsel and Clerk-Treasurer for distribution to Common Council members
February 27	Common Council holds pre-meeting session to discuss Bond Ordinance
March 3	Common Council meets to introduce Bond Ordinance
April 7	Common Council meets to adopt Bond Ordinance
April 10	Notice of adoption and purport of Bond Ordinance published in the <i>Journal and Courier</i> (begins 20-day objecting period)
By Mid-April	Financial Advisor completes Accounting Report and any necessary offering information for sale of bonds (e.g., official statement/bid information sheet); files request for consent to issue additional bonds with the SRF Program
April 16	Notice of Intent to Sell Bonds published (first time) in the <i>Journal and Courier</i> and the <i>Court &amp; Commercial Record</i>
April 23	Notice of Intent to Sell Bonds published (second time) in the <i>Journal and Courier</i> and the <i>Court &amp; Commercial Record</i>
April 30	20-day objecting period expires; provide interested bidders with 24 hours' notice of time when bids due for bond sale
May 1	Bond sale
Week of May 5	Bond Counsel prepares and circulates closing documents for signature by officials, purchaser and (if applicable), registrar/paying agent; SRF Program provides consent to issuance of Bonds

May 14                      Preclosing

May 15                      Closing; funds received; give notice to proceed

**Assumptions:**

- All bodies comply with Indiana Open Door Law
- *Journal and Courier* is published daily; *Court and Commercial Record* published Monday, Wednesday and Friday; no newspaper is published in the City
- No remonstrances to the project or bonds are received
- Bonds sold by competitive sale
- No rating will be applied for
- Rate increase will not be necessary
- Bonds will be issued on parity with outstanding bonds of the sewage works
- Timetable does not include project bid procedures

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