

ORDINANCE NO. 26-11

**AN ORDINANCE REQUESTING AN ADDITIONAL APPROPRIATION
AND TRANSFER OF FUNDS FOR THE POLICE PENSION FUND**

WHEREAS, the 2011 Police Pension Fund appropriation is insufficient to pay obligations for payroll taxes and pension benefits through December 31, 2011;

NOW THEREFORE, BE IT ORDAINED BY THE COMMON COUNCIL OF THE CITY OF WEST LAFAYETTE, TIPPECANOE COUNTY, INDIANA, THAT for the expenses of the municipal corporation, the following additional sums of money are hereby appropriated and ordered set apart out of the Police Pension Fund and for the purposes herein specified, subject to the laws of governing the same:

ADDITIONAL APPROPRIATION
POLICE PENSION FUND

Account 70-390, Other Charges/Pensions \$ 5,979.00

TRANSFER OF FUNDS
POLICE PENSION FUND

Transfer from:

Account 70-321, Postage \$ 36.00

Transfer to:

Account 70-153, PERF,FICA/MED, EMP \$ 36.00

SECTION 2.

Explanation for the additional appropriation and transfer:

Expected 2011 pension benefit obligations through the end of the year are higher than budget estimate. The pension secretary elected in 2011 is subject to Medicare payroll tax.

SECTION 3.

This ordinance shall be in full force and effect after its passage and signing by the Mayor, and notification of the additional appropriation to the Department of Local Government Finance.