

MINUTES OF MEETING OF BOARD OF DIRECTORS OF WEST LAFAYETTE BUILDING CORPORATION

A meeting of the Board of Directors of the West Lafayette Building Corporation (the "Corporation") was held at the City Hall, West Lafayette, Indiana on June 29, 2011 at 4:00 p.m. Notice of the meeting was posted and provided to news media as required by the Indiana Open Door Law.

Marguerite Trachtman resigned her position as President of the West Lafayette Building Corporation. Acting as chair, City Attorney Eric Burns called the meeting to order. Upon motion by Marguerite Trachtman and seconded by Richard Bossung, Sherry McLauchlan was nominated to serve as President of the Corporation with a vote of 3-0.

The following directors were present: Sherry McLauchlan, Marguerite Trachtman, and Richard Bossung. Also present were Mayor John Dennis, Clerk-Treasurer Judy Rhodes, Police Chief Jason Dombkowski, Captain Chris Leroux and Chandler Poole Director of Development.

Upon motion made by Marguerite Trachtman and seconded by Richard Bossung, the Corporation approved the minutes of the November 19, 2007 meeting.

The Corporation was presented with claims for expenses which were incurred by the Corporation. The claims were reviewed by the Clerk-Treasurer. The claims were as follows:

<u>To Whom Due</u>	<u>Amount</u>	<u>Character of Expenditure</u>
First Merchants Trust Co., N.A.	\$1,870.00	2008 Annual Administration Fee
First Merchants Trust Co., N.A.	\$1,850.00	2009 Annual Administration Fee
First Merchants Trust Co., N.A.	\$1,850.00	2010 Annual Administration Fee

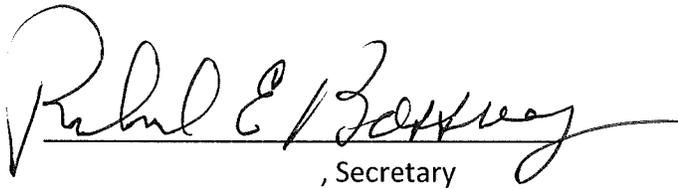
Upon motion made by Richard Bossung and seconded by Marguerite Trachtman and unanimously approved, the Corporation approved the ratification of the claims for annual administrative fees.

Police Chief Jason Dombkowski reviewed repairs needed to the West Lafayette Police Station which was built in 2003. Necessary modifications to the building due to the addition of services were also identified. Clerk-Treasurer Rhodes stated the construction account has \$38,292.52 uncommitted remaining funds. Richard Bossung motioned to approve the expenditure of the remaining funds and any accrued interest towards the computer room air conditioning unit as proposed in Option #1 (attached) in the amount of \$24,000.00 and the balance of the account to be spent on necessary repairs to the Police Station building as approved by the Board of Works. Marguerite Trachtman seconded. The motion passed 3-0.

Clerk-Treasurer Rhodes stated a final meeting will be required when business has been completed to authorize an Affidavit of Completion to be sent to the Trustee.

There being no further business to come before the Corporation, the meeting was adjourned at 4:20 p.m., upon motion by Richard Bossung and seconded by Marguerite Trachtman.


Sherry McLauchlan, President


, Secretary