August 25, 2011

West Lafayette
609 W Navajo St.
West Lafayette, IN 47906

Attention: Dave Buck

Reference: KCB Water Quality Improvements – Phase 1
Atlas Job No K11-10

Dear Mr. Buck,

The purpose of this letter is to communicate the payment procedures for this project. We have a bank set up and request all payments be made direct to this account. We need all payments sent to this account, and not directly to our West Lafayette address. The details of the banking instruction are as follows:

Base Contract Amount **$231,487.50** which may be increased or decreased by change order only. Payments should be issued to: Atlas Excavating – KORE – KCB Water Quality

Mailing Address:

KORE
Secure Funds Management
355 Madison Ave, Lower Level
Morristown, NJ 07960

Banking Instructions:

Account Name: Atlas Excavating – KORE – KCB Water Quality

This procedure represents an irrevocable directive of draw proceeds to this account. Except by order of Court, this certificate is irrevocable by the Owner and can only be changed by written directive of the Contractor and with written consent of the Surety. We request all payments be sent by mail to the address above or deposited into the electronic transfer (wire, or ACH Transfer).

This document represents the Owner's and Contractor's written consent to use our KORE Secure Management Fund Service for payment distribution on this project. The Funds Manager is employed by Atlas and is no way party to the General Contract between Atlas and West Lafayette.

Atlas Excavating Inc.

Tina Dillon, President

8/25/11
Date

Board of Public Works and Safety, West Lafayette

Name Title

Date