

RESOLUTION NO. 07-10

**A RESOLUTION APPROPRIATING HOUSING REHABILITATION
LOAN FUNDS ON HAND RESULTING FROM
REPAYMENTS OF LOANS PREVIOUSLY MADE BY THE
WEST LAFAYETTE DEPARTMENT OF DEVELOPMENT**

WHEREAS, the Common Council of the City of West Lafayette has adopted Ordinance No. 29-97 authorizing repayment of outstanding rehabilitation loans in the Housing Rehabilitation Loan Program to the Community Development Block Grant fund, and authorizing establishment of a rehabilitation loan account in the CDBG fund for the purpose of making disbursements for rehabilitation loans and other activities of the Housing Rehabilitation Program; and

WHEREAS, certain repayments of outstanding rehabilitation loans have been remitted to the CDBG fund.

NOW, THEREFORE, BE IT RESOLVED by the Common Council of the City of West Lafayette, Indiana, that certain repayments of rehabilitation loans be appropriated in the CDBG housing rehabilitation loan account and be used to further the Housing Rehabilitation Loan Program activities.

Housing Rehabilitation Loan Fund (13-05): \$ 17,500.00

**THIS RESOLUTION SHALL BE IN FULL FORCE AND EFFECT FROM AND
AFTER ITS PASSAGE AND SIGNING BY THE MAYOR.**