

Chapter 86.
Pawnbrokers.

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Sec. 86.01. Definitions.

For the purpose of this chapter the following definition shall apply unless the context clearly indicates or requires a different meaning.

Pawnbroker - Any person who loans money on deposit or pledge of personal property or other valuable thing.

Sec. 86.02. License required.

(a) It shall be unlawful for any person to engage in the business of pawnbroker or to accept personal property as a security or pledge for any debt without a license therefor.

(b) *Fee.* The fee paid by each pawnbroker for any license issued under the provisions of this chapter shall be \$50 per calendar year or part of a calendar year.

(c) *Issuance.* All licenses issued under the provisions of the chapter shall be issued by the City Clerk on payment of the fee required.

(d) *Termination.* Every license issued under this chapter shall terminate on the last day of the year in which the license was issued.

Sec. 86.03. Records.

Every pawnbroker shall keep a record in which shall be indelibly entered, at the time of each loan, an accurate account and description, in the English language, of the goods, articles, or other things pawned or pledged, the amount of money loaned thereon, the time of pledging or receiving the same, and the name and residence of the person pawning or pledging, the goods, articles, or things. No entry in such record shall be erased, obliterated, or defaced.

Sec. 86.04. Investigation.

The record required to be kept by § 86.03, as well as every article or thing of value pawned or pledged, and the place of business of every pawnbroker, shall, at all reasonable times, be open to investigation by the Chief of Police or any member of the police force delegated by the Chief.

Articles pledged shall be subject to removal, for not more than seven days, by the Chief of Police or any member of the police force so delegated to the office of the Chief of Police for the purpose of inspection and investigation.

Sec. 86.05. Daily report to police.

It shall be the duty of every pawnbroker to make out and deliver to the Chief of Police, every business day of the pawnbroker before the hour of 12:00 noon, a legible and correct copy from the record required to be kept by § 86.03 of all personal property and every valuable thing received on deposit during the preceding day, together with the hour when received.

Sec. 86.06. Goods to be held for 24 hours.

No personal property received on deposit or pledge by any pawnbroker shall be sold or permitted to be redeemed or removed from the place of business of such pawnbroker for a period of 24 hours after the copy and statement required to be delivered to the Chief of Police shall have been delivered, as required by § 86.05.

Sec. 86.07. Dealing with minors.

No pawnbroker shall take or receive by pawn or pledge, or for money loaned, any property, article, or thing from any minor, or the ownership of which is in or which is claimed by any minor, or which may be in possession or control of any minor.

Sec. 86.08. Penalty.

Whoever violates any provision of this chapter, shall be fined not more than \$1,000. A separate offense shall be deemed committed on each day that a violation occurs or continues. (Ord No. 35-94, Ord No. 24-97)